

Press release

Moscow, 18 April 2016

CADERUS CAPITAL ORGANIZED THREE INVESTOR CONFERENCES IN CHINA

Caderus Capital, a Russian-Chinese investment company and the official representative for China of the Moscow Exchange, together with the Moscow city government, the Moscow Exchange, the Chinese Asset Management Association and the Chinese Insurance Asset Management Association, organized and successfully conducted three investment conferences in Beijing and in Shanghai during last week.

Keynote speakers included Mr Anatoly Valetov (Moscow city government), Mr Vladimir Shapovalov (Bank of Russia), Mr Igor Marich and Ms Maria Kharlashkina (Moscow Exchange) as well as Mr Alexander Nazarov (National Securities Depository).

BCS Global Markets and Da Vinci Capital also participated in the conferences as co-sponsors and speakers. Conferences were moderated by Mr Wang Huizhong (Shanghai Stock Exchange), Mr Feng Wei (AnBang Insurance Asset Management) and Ms Zhang Qi (China Asset Management Association). Mr Hong Lei, president of the Chinese Asset Management Association, gave a welcoming speech, and Mr Liu Chuankui, deputy president of the Chinese Insurance Asset Management Association, gave a closing speech at respective conferences.

Many Chinese fund management companies, including most of the top 10, as well as major insurance asset management companies and private equity firms already investing or considering investing in Russia participated in discussions on the Russian macro economy, financial markets, including new RMB (Chinese Yuan) products being developed by the Moscow Exchange.

Many fund and investment managers, risk managers, research analysts and product designers showed interest in Russian financial markets' major trends, risks and opportunities.

Andrei Akopian, Managing partner of Caderus Capital, said: "During the course of the week, at the conferences and individual meetings and discussions that we had with major Chinese investment firms, we have seen genuine interest towards Russian financial and investment products from some of the Chinese institutional investors. This interest can be partly explained by currently depressed valuations of the majority of the Russian assets.

Investment professionals in China clearly realise risks related to the currency, the structure of the Russian economy, as well as to limitations in other areas, including existing impediments to structural reforms that most perceive as necessary.

Nevertheless, these risks are counterbalanced by attractive bond and dividend yields, cap rates and capital gains potential, in the eyes of a growing number of Chinese investment managers and asset allocators."