



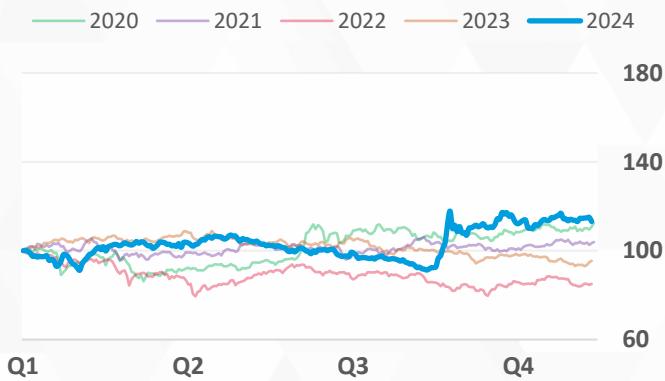
INDICES

DATA AS OF
31 DECEMBER 2024

INDEX	CLOSE	CHANGE, %			P/E AVERAGE
		± IN MONTH	± 2024 YTD	± IN 2023	
SHCOMP SSE Composite	3 351.76	+0.8%	+12.7%	-3.7%	13.30
STAR 50 SSE Star Market	988.93	-1.8%	+16.2%	-11.2%	40.94
SZI SZSE Component	10 414.61	-1.9%	+9.3%	-13.5%	24.00
ChiNext SZSE ChiNext	2 141.60	-3.7%	+13.4%	-19.4%	36.05
SHSZ300 CSI 300	3 934.91	+0.5%	+14.8%	-11.4%	13.10
HSI HKEx Hang Seng	20 059.95	+3.3%	+17.1%	-13.8%	11.75

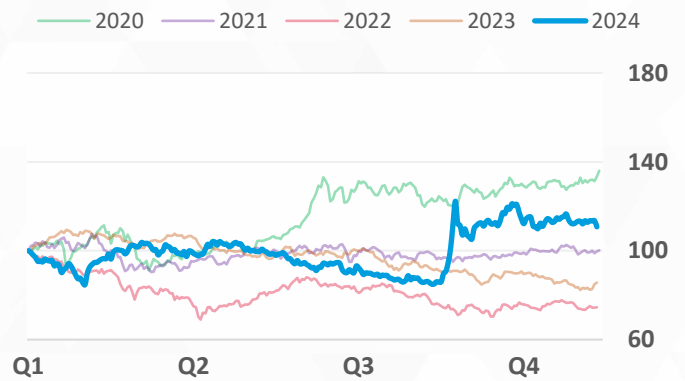
SHCOMP

SSE Composite, dynamics starting 01 January



SZI

SZSE Component, dynamics starting 01 January



STAR 50

Star Market Index, dynamics starting 01 January



ChiNext

SZSE ChiNext, dynamics starting 01 January



EXCHANGES

DATA AS OF 31 DECEMBER 2024
TURNOVER IN DECEMBER 2024

BOARDS	MKT CAP USD TRLN	AVG DAILY TRNVR OVER MONTH, USD BN ± MoM OVER 2023 AVG	NUMBER OF LISTED		IPOs	
			COMPANIES	STOCKS	2024 YTD	2023
SSE Shanghai Stock Exchange	7.29	88.1 -18.7% +68.3%	2 278	2 317	32	103
MAIN BOARD	6.41	72.1 -19.7% +67.2%	1 697	1 736	17	36
STAR MARKET	0.88	16.0 -13.9% +73.3%	581	581	15	67
SZSE Shanghai Stock Exchange	4.60	133.4 -16.7% +85.3%	2 852	2 886	45	133
MAIN BOARD	2.86	72.8 -15.2% +79.2%	1 487	1 521	7	23
CHINEXT	1.73	60.5 -18.4% +93.2%	1 365	1 365	38	110
BSE Beijing Stock Exchange	0.07	3.0 -45.9% +604.1%	265	265	23	77
TOTAL	11.96	224.5 -18.1% +79.9%	5 395	5 468	100	313

CURRENCY

DATA AS OF
31 DECEMBER 2024



BONDS

DATA AS OF
31 DECEMBER 2024

CATEGORY	YIELD AND CHANGE OVER LAST MONTH				PBOC (CENTRAL BANK) BASE RATE
	3-MONTHS	1-YEAR	5-YEAR	10-YEAR	
Government bonds	0.9436% -0.4268	1.0934% -0.2793	1.4188% -0.2404	1.6778% -0.3426	expectations: ↓ 3.10% since 21.10.2024 PREVIOUSLY 3.35% from 22.07.2024
AAA, spread / ± MoM	0.6841% 0.1693	0.5899% 0.0460	0.4597% -0.0863	0.4453% 0.0955	
AA+, spread / ± MoM	0.7840% 0.1892	0.6900% 0.0611	0.6097% -0.0663	0.6803% 0.0705	

P/E BY INDUSTRY

DATA AS OF
31 DECEMBER 2024

INDUSTRY	total shares	SSE		SZSE AVERAGE P/E			
		AVERAGE P/E	± MoM 2024 YTD	MAIN BOARD	CHINEXT		
				± MoM 2024 YTD	± MoM 2024 YTD		
AGRICULTURE AND TIMBER	44	38.47	14 -4.6% -22.3%	13.80	21 -5.5% -41.8%	26.17	9 -3.5% -93.3%
MINING	84	11.80	53 +0.7% +29.7%	14.56	26 -5.6% +26.9%	326.30	5 -8.2% +784.5%
MANUFACTURING	3 460	25.61	1 458 -3.7% +11.9%	21.76	1 027 -0.0% +11.3%	33.03	975 -2.2% +13.8%
UTILITIES	145	18.77	85 +0.8% -6.7%	17.20	54 +1.7% -3.3%	34.12	6 -2.8% +91.8%
CONSTRUCTION	105	6.63	54 -3.1% +4.4%	13.49	38 -3.9% -17.0%	51.76	13 -9.1% -17.2%
WHOLESALE & RETAIL TRADE	194	18.44	91 -3.3% +37.7%	22.64	70 -3.6% +9.8%	45.20	33 -4.1% -3.7%
TRANSPORT	113	16.18	78 -0.6% +143.3%	20.76	32 +16.4% +20.6%	24.76	3 -12.8% +0.7%
HOTELS & CATERING	9	24.84	4 -4.2% -85.0%	86.41	4 -13.0% ---	163.20	1 -9.7% +2.8%
INFORMATION TECHNOLOGY	419	33.80	160 -2.2% -0.6%	44.87	76 -4.1% +16.5%	58.08	183 -3.4% -1.5%
FINANCIALS	124	8.53	87 +0.8% +37.8%	11.01	34 -2.5% +24.4%	64.58	3 -7.7% +104.2%
REAL ESTATE	96	18.13	49 -8.7% +57.1%	19.02	46 -9.2% +83.6%	69.20	1 -18.6% +84.8%
BUSINESS SERVICES	79	12.14	27 -4.2% -48.1%	24.33	35 -3.5% -0.6%	49.20	17 -6.2% +20.3%
RESEARCH & DEVELOPMENT	103	21.82	36 -5.5% -21.1%	33.72	11 -4.8% +24.3%	41.32	56 -8.3% +14.7%
ENVIRONMENTAL PROTECTION	92	19.89	36 -3.3% +38.6%	13.62	23 -4.5% -34.5%	27.36	33 -11.6% +30.7%
EDUCATION	12	22.16	5 -6.5% -26.3%	24.39	4 -2.2% -51.5%	36.04	3 +12.0% +33.8%
PUBLIC HEALTH	19	28.60	4 -14.9% ---	72.63	8 -5.7% -65.5%	35.65	7 -9.8% -24.2%
MEDIA AND CULTURE	55	13.77	30 -5.6% -18.7%	11.88	9 -1.8% -46.8%	65.19	16 -3.1% +97.2%
CONGLOMERATES	6	127.96	3 -10.5% +477.2%	44.41	3 -26.4% +57.9%	---	
AVERAGE FOR EXCHANGE		13.30	+1.8% +21.9%	24.00	-1.9% +11.1%		



GROWTH LEADERS

DATA AS OF
31 DECEMBER 2024

STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2024 YTD
SSE – SHANGHAI STOCK EXCHANGE					
600715	*ST文投	Cultural Investment Holdings	2.25	+123.84%	+85.13%
600793	宜宾纸业	Yibin Paper Industry	23.23	+77.74%	+99.06%
SZSE – SHENZHEN STOCK EXCHANGE					
000759	中百集团	Zhongbai Holdings Group	13.08	+215.94%	+200.69%
301600	慧翰股份	Flaircomm Microelectronics	196.6	+166.22%	+193.43%



MOST DECLINED

DATA AS OF
31 DECEMBER 2024

STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2024 YTD
SSE – SHANGHAI STOCK EXCHANGE					
603366	日出东方	Solareast Holdings	11.71	-46.24%	+87.96%
688090	瑞松科技	Guangzhou Risong Intelligent Technology Holding	35.52	-45.25%	+53.01%
SZSE – SHENZHEN STOCK EXCHANGE					
300108	*ST吉药	Ji Yao Holding Group	1.28	-43.86%	-60.62%
300822	贝仕达克	Shenzhen Bestek Technology	20.65	-39.62%	+76.61%



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