



# INDICES

DATA AS OF  
31 JANUARY 2025

INDEX	CLOSE	CHANGE, %			P/E AVERAGE
		± IN MONTH	± 2025 YTD	± IN 2024	
SHCOMP SSE Composite	3 250.60	-0.4%	-0.4%	+12.7%	12.89
STAR 50 SSE Star Market	955.09	-0.0%	-0.0%	+16.2%	40.53
SZI SZSE Component	10 156.07	+0.7%	+0.7%	+9.3%	23.61
ChiNext SZSE ChiNext	2 063.82	+0.2%	+0.2%	+13.4%	35.74
SHSZ300 CSI 300	3 817.08	-0.1%	-0.1%	+14.8%	13.00
HSI HKEx Hang Seng	20 225.11	+3.1%	+3.1%	+17.1%	11.86

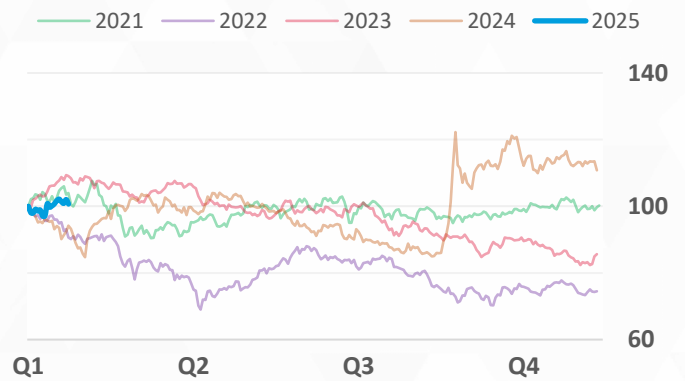
## SHCOMP

SSE Composite, dynamics starting 01 January



## SZI

SZSE Component, dynamics starting 01 January



## STAR 50

Star Market Index, dynamics starting 01 January



## ChiNext

SZSE ChiNext, dynamics starting 01 January





# EXCHANGES

DATA AS OF 31 JANUARY 2025  
TURNOVER IN JANUARY 2025

BOARDS	MKT CAP USD TRLN	AVG DAILY TRNVR OVER MONTH, USD BN ± MoM   OVER 2024 AVG	NUMBER OF LISTED		IPOs	
			COMPANIES	STOCKS	2025 YTD	2024
<b>SSE</b> Shanghai Stock Exchange	<b>7.11</b>	<b>67.1</b> -23.9%   +7.1%	2 283	2 322	5	32
MAIN BOARD	<b>6.23</b>	53.8 -25.5%   +1.8%	1 698	1 737	1	17
STAR MARKET	<b>0.88</b>	13.3 -16.7%   +35.6%	585	585	4	15
<b>SZSE</b> Shanghai Stock Exchange	<b>4.52</b>	<b>99.2</b> -25.7%   +16.6%	2 858	2 892	6	45
MAIN BOARD	<b>2.80</b>	54.3 -25.4%   +18.2%	1 489	1 523	2	7
CHINEXT	<b>1.72</b>	44.8 -25.9%   +14.7%	1 369	1 369	4	38
<b>BSE</b> Beijing Stock Exchange	<b>0.08</b>	<b>2.0</b> -31.3%   +19.2%	266	266	1	23
<b>TOTAL</b>	<b>11.71</b>	<b>168.3</b> -25.0%   +12.6%	5 407	5 480	12	100



# CURRENCY

DATA AS OF  
31 JANUARY 2025



# BONDS

DATA AS OF  
31 JANUARY 2025

CATEGORY	YIELD AND CHANGE OVER LAST MONTH				PBOC (CENTRAL BANK) BASE RATE
	3-MONTHS	1-YEAR	5-YEAR	10-YEAR	
Government bonds	1.3798% 0.4362	1.2806% 0.1872	1.4065% -0.0123	1.6287% -0.0491	expectations: ↓  <b>3.10%</b> since 21.10.2024  PREVIOUSLY 3.35% from 22.07.2024
AAA, spread / ± MoM	0.5630% -0.1211	0.5189% -0.0710	0.4805% 0.0208	0.3856% -0.0597	
AA+, spread / ± MoM	0.6581% -0.1259	0.6140% -0.0760	0.6455% 0.0358	0.6506% -0.0297	

# P/E BY INDUSTRY

DATA AS OF  
31 JANUARY 2025

INDUSTRY	total shares	SSE		SZSE AVERAGE P/E			
		AVERAGE P/E	± MoM   2025 YTD	MAIN BOARD	CHINEXT		
				± MoM   2025 YTD	± MoM   2025 YTD		
AGRICULTURE AND TIMBER	44	37.10	14 -3.6%   -3.6%	13.24	21 -4.1%   -4.1%	26.07	9 -0.4%   -0.4%
MINING	84	11.27	53 -4.5%   -4.5%	14.79	26 +1.6%   +1.6%	325.54	5 -0.2%   -0.2%
MANUFACTURING	3 470	25.07	1 463 -2.1%   -2.1%	21.47	1 029 -1.3%   -1.3%	32.82	978 -0.6%   -0.6%
UTILITIES	145	17.96	85 -4.3%   -4.3%	16.22	54 -5.7%   -5.7%	31.43	6 -7.9%   -7.9%
CONSTRUCTION	105	6.21	54 -6.3%   -6.3%	12.79	38 -5.2%   -5.2%	51.33	13 -0.8%   -0.8%
WHOLESALE & RETAIL TRADE	194	17.49	91 -5.2%   -5.2%	21.36	70 -5.7%   -5.7%	44.88	33 -0.7%   -0.7%
TRANSPORT	113	15.55	78 -3.9%   -3.9%	19.42	32 -6.5%   -6.5%	23.91	3 -3.4%   -3.4%
HOTELS & CATERING	9	23.45	4 -5.6%   -5.6%	72.19	4 -16.5%   -16.5%	153.11	1 -6.2%   -6.2%
INFORMATION TECHNOLOGY	419	33.38	160 -1.2%   -1.2%	44.90	76 +0.1%   +0.1%	58.06	183 -0.0%   -0.0%
FINANCIALS	124	8.33	87 -2.3%   -2.3%	10.69	34 -2.9%   -2.9%	58.97	3 -8.7%   -8.7%
REAL ESTATE	96	17.21	49 -5.1%   -5.1%	18.14	46 -4.6%   -4.6%	64.05	1 -7.4%   -7.4%
BUSINESS SERVICES	79	11.34	27 -6.6%   -6.6%	23.62	35 -2.9%   -2.9%	50.78	17 +3.2%   +3.2%
RESEARCH & DEVELOPMENT	104	21.54	36 -1.3%   -1.3%	34.26	11 +1.6%   +1.6%	39.31	57 -4.9%   -4.9%
ENVIRONMENTAL PROTECTION	92	19.13	36 -3.8%   -3.8%	13.46	23 -1.2%   -1.2%	26.52	33 -3.1%   -3.1%
EDUCATION	12	22.44	5 +1.3%   +1.3%	24.41	4 +0.1%   +0.1%	35.82	3 -0.6%   -0.6%
PUBLIC HEALTH	19	25.97	4 -9.2%   -9.2%	69.02	8 -5.0%   -5.0%	33.34	7 -6.5%   -6.5%
MEDIA AND CULTURE	55	13.38	30 -2.8%   -2.8%	11.85	9 -0.3%   -0.3%	66.62	16 +2.2%   +2.2%
CONGLOMERATES	6	119.10	3 -6.9%   -6.9%	44.90	3 +1.1%   +1.1%	---	
<b>AVERAGE FOR EXCHANGE</b>		<b>12.89</b>	<b>-3.1%   -3.1%</b>	<b>23.61</b>	<b>-1.6%   -1.6%</b>		



## GROWTH LEADERS

DATA AS OF  
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STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2025 YTD
SSE – SHANGHAI STOCK EXCHANGE					
603667	五洲新春	Zhejiang XCC Group	43.46	+75.60%	+75.67%
600289	*ST信通	Bright Oceans Inter-Telecom Corporation	2.91	+62.57%	+71.18%
SZSE – SHENZHEN STOCK EXCHANGE					
000856	冀东装备	Tangshan Jidong Equipment and Engineering	12.73	+84.49%	+85.57%
000573	粤宏远A	DongGuan Winnerway Industry Zone	5.35	+78.93%	+80.13%



## MOST DECLINED

DATA AS OF  
31 JANUARY 2025

STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2025 YTD
SSE – SHANGHAI STOCK EXCHANGE					
603963	*ST大药	Dali Pharmaceutical	1.37	-43.39%	-43.39%
603398	沐邦高科	Jiangxi Mubang High-Tech	15.5	-32.64%	-31.99%
SZSE – SHENZHEN STOCK EXCHANGE					
300630	*ST普利	Hainan Poly Pharm	2.29	-66.37%	-66.22%
300208	*ST中程	Qingdao Zhongzi Zhongcheng Group	1.83	-37.97%	-37.97%



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