



# INDICES

DATA AS OF  
31 OCTOBER 2025

INDEX	CLOSE	CHANGE, %			P/E AVERAGE
		± IN MONTH	± 2025 YTD	± IN 2024	
SHCOMP SSE Composite	3 954.79	+1.9%	+21.2%	+12.7%	14.68
STAR 50 SSE Star Market	1 415.53	-5.3%	+48.2%	+16.2%	67.50
SZI SZSE Component	13 378.21	-1.1%	+32.6%	+9.3%	31.26
ChiNext SZSE ChiNext	3 187.53	-1.6%	+54.7%	+13.4%	49.81
SHSZ300 CSI 300	4 640.67	-0.0%	+21.5%	+14.8%	14.40
HSI HKEx Hang Seng	25 906.65	-3.5%	+32.0%	+17.1%	13.17

## SHCOMP

SSE Composite, dynamics starting 01 January



## SZI

SZSE Component, dynamics starting 01 January



## STAR 50

Star Market Index, dynamics starting 01 January



## ChiNext

SZSE ChiNext, dynamics starting 01 January



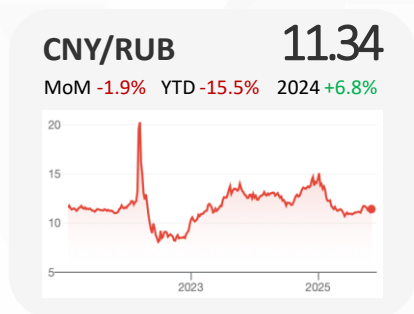
# EXCHANGES

DATA AS OF 31 OCTOBER 2025  
TURNOVER IN OCTOBER 2025

BOARDS	MKT CAP USD TRLN	AVG DAILY TRNVR OVER MONTH, USD BN ± MoM   OVER 2024 AVG	NUMBER OF LISTED		IPOs	
			COMPANIES	STOCKS	2025 YTD	2024
<b>SSE</b> Shanghai Stock Exchange	9.01	144.1 -0.8%   +130.1%	2 292	2 330	30	32
MAIN BOARD	7.62	109.1 +1.1%   +106.5%	1 700	1 738	19	17
STAR MARKET	1.39	35.1 -6.2%   +257.4%	592	592	11	15
<b>SZSE</b> Shanghai Stock Exchange	6.01	177.3 -7.4%   +108.5%	2 880	2 914	39	45
MAIN BOARD	3.53	96.0 -3.2%   +108.9%	1 491	1 525	10	7
CHINEXT	2.48	81.4 -11.9%   +108.1%	1 389	1 389	29	38
<b>BSE</b> Beijing Stock Exchange	0.13	3.2 -18.2%   +87.3%	283	283	18	23
<b>TOTAL</b>	15.15	324.7 -4.7%   +117.3%	5 455	5 527	87	100

# CURRENCY

DATA AS OF  
31 OCTOBER 2025



# BONDS

DATA AS OF  
31 OCTOBER 2025

CATEGORY	YIELD AND CHANGE OVER LAST MONTH				PBOC (CENTRAL BANK) BASE RATE
	3-MONTHS	1-YEAR	5-YEAR	10-YEAR	
Government bonds	1.2905% -0.0597	1.3831% 0.0131	1.5684% -0.0366	1.7958% -0.0612	expectations: ↓  <b>3.00%</b> since 20.05.2025  PREVIOUSLY 3.10% from 21.10.2024
AAA, spread / ± MoM	0.3380% 0.0509	0.2970% -0.1237	0.4084% -0.2049	0.5351% -0.1079	
AA+, spread / ± MoM	0.3780% 0.0309	0.3470% -0.1437	0.5284% -0.1549	0.7451% -0.0879	

# P/E BY INDUSTRY

DATA AS OF  
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INDUSTRY	total shares	SSE		SZSE AVERAGE P/E			
		AVERAGE P/E	± MoM   2025 YTD	MAIN BOARD	CHINEXT		
				± MoM   2025 YTD	± MoM   2025 YTD		
AGRICULTURE AND TIMBER	43	37.57	14 +1.0%   -2.3%	11.77	21 -2.9%   -14.7%	11.74	8 -2.7%   -55.1%
MINING	83	13.83	53 +8.0%   +17.2%	24.86	25 +3.0%   +70.7%	78.93	5 -7.8%   -75.8%
MANUFACTURING	3 514	34.64	1 480 -1.1%   +35.3%	26.17	1 038 -0.8%   +20.3%	45.06	996 -1.2%   +36.4%
UTILITIES	146	18.78	86 +4.8%   +0.1%	19.08	54 +4.7%   +10.9%	36.30	6 +2.3%   +6.4%
CONSTRUCTION	103	7.39	55 +2.4%   +11.5%	20.65	38 +1.9%   +53.1%	89.49	10 -2.5%   +72.9%
WHOLESALE & RETAIL TRADE	191	21.01	86 +2.5%   +13.9%	27.25	69 +1.5%   +20.4%	69.46	36 +7.1%   +53.7%
TRANSPORT	113	12.82	76 +3.3%   -20.8%	19.10	33 +2.5%   -8.0%	19.86	4 -5.6%   -19.8%
HOTELS & CATERING	9	25.94	4 -2.0%   +4.4%	205.65	4 +0.7%   +138.0%	236.46	1 -4.6%   +44.9%
INFORMATION TECHNOLOGY	418	34.97	159 -1.1%   +3.5%	50.17	76 -5.9%   +11.8%	73.18	183 -4.0%   +26.0%
FINANCIALS	121	8.69	85 +6.5%   +1.9%	11.38	33 +1.0%   +3.4%	51.28	3 -6.0%   -20.6%
REAL ESTATE	90	30.80	47 -4.1%   +69.9%	20.87	42 -7.2%   +9.7%	56.03	1 -9.9%   -19.0%
BUSINESS SERVICES	78	27.24	26 +2.0%   +124.4%	33.17	35 -1.0%   +36.3%	43.09	17 -0.1%   -12.4%
RESEARCH & DEVELOPMENT	106	35.48	38 -14.7%   +62.6%	22.32	11 +4.4%   -33.8%	58.80	57 -1.0%   +42.3%
ENVIRONMENTAL PROTECTION	93	23.32	37 +6.7%   +17.2%	25.86	22 +2.3%   +89.9%	32.62	34 -3.1%   +19.2%
EDUCATION	13	36.05	5 +13.1%   +62.7%	57.77	4 -3.0%   +136.9%	68.49	4 +50.4%   +90.0%
PUBLIC HEALTH	19	43.35	4 -1.0%   +51.6%	88.11	8 +9.1%   +21.3%	35.84	7 -0.4%   +0.5%
MEDIA AND CULTURE	55	22.21	30 +0.2%   +61.3%	13.47	9 +2.3%   +13.4%	34.90	16 -9.9%   -46.5%
CONGLOMERATES	7	160.13	4 -11.6%   +25.1%	33.11	3 +10.4%   -25.4%	---	
<b>AVERAGE FOR EXCHANGE</b>		<b>14.68</b>	<b>+3.1%   +10.4%</b>	<b>31.26</b>	<b>-1.0%   +30.3%</b>		



## GROWTH LEADERS

DATA AS OF  
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STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2025 YTD
SSE – SHANGHAI STOCK EXCHANGE					
603301	振德医疗	Zhende Medical	95.00	+103.60%	+332.01%
605178	时空科技	Beijing New Space Technology	69.83	+94.89%	+385.94%
SZSE – SHENZHEN STOCK EXCHANGE					
300300	海峡创新	Strait Innovation Internet	10.25	+107.49%	+260.92%
002713	*ST东易	Dong Yi Ri Sheng Home Decoration	11.38	+99.65%	+183.79%



## MOST DECLINED

DATA AS OF  
31 OCTOBER 2025

STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2025 YTD
SSE – SHANGHAI STOCK EXCHANGE					
603388	*ST元成	Yuancheng Environment	0.78	-56.67%	-70.34%
688335	复洁环保	Shanghai CEO Technology	20.95	-31.09%	+148.52%
SZSE – SHENZHEN STOCK EXCHANGE					
301052	果麦文化	GUOMAI Culture & Media	44.22	-42.20%	+73.82%
300911	亿田智能	Zhejiang Entive Smart Kitchen Appliance	39.17	-27.62%	+95.70%



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