

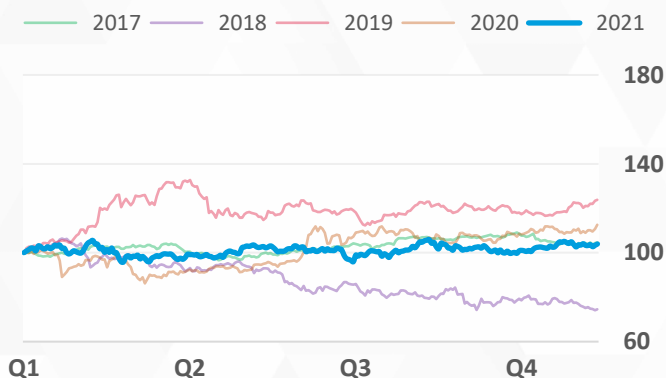
INDICES

DATA AS OF
31 DECEMBER 2021

INDEX	CLOSE	CHANGE, %			P/E AVERAGE
		± IN MONTH	YTD	± IN 2020	
SHCOMP SSE Composite	3 639.78	+2.1%	+4.8%	+13.9%	18.02
STAR 50 SSE Star Market	1 398.19	-5.3%	+0.4%	+39.3%	71.64
SZI SZSE Component	14 857.35	+0.4%	+2.7%	+38.7%	33.03
ChiNext SZSE ChiNext	3 322.67	-4.9%	+12.0%	+65%	59.99
SHSZ300 CSI 300	4 940.37	+2.2%	-5.2%	+27%	17.66
HSI HKEx Hang Seng	23 397.67	-0.3%	-14.1%	-3.4%	15.47

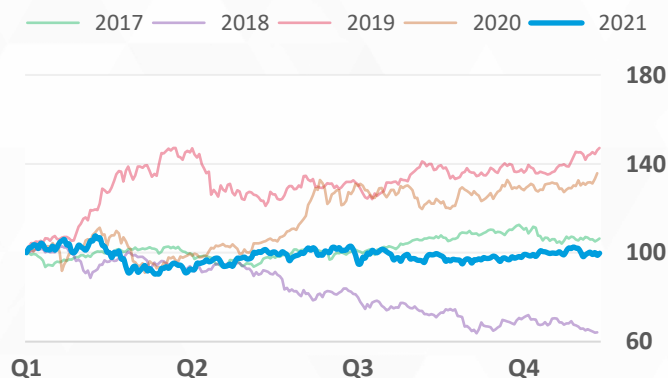
SHCOMP

SSE Composite, dynamics starting 01 January



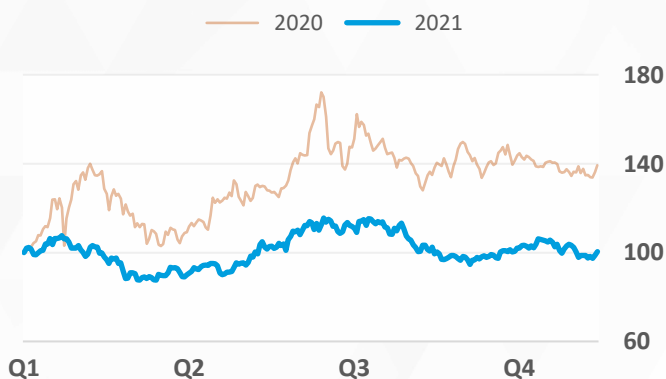
SZI

SZSE Component, dynamics starting 01 January



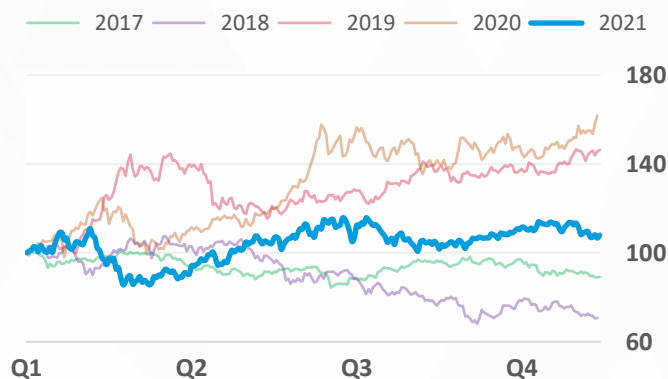
STAR 50

Star Market Index, dynamics starting 01 January



ChiNext

SZSE ChiNext, dynamics starting 01 January



EXCHANGES

DATA AS OF
31 DECEMBER 2021
TURNOVER IN DECEMBER 2021

BOARDS	MKT CAP USD TRLN	AVG DAILY TRNVR OVER MONTH, USD BN ± MoM OVER 2020 AVG	NUMBER OF LISTED		IPOs	
			COMPANIES	STOCKS	2021 YTD	2020
SSE Shanghai Stock Exchange	8.15	75.0 +1.6% +38.3%	2 037	2 079	249	235
MAIN BOARD	7.27	67.5 +3.8% +35.2%	1 660	1 702	87	90
STAR MARKET	0.88	7.5 -14.4% +75.0%	377	377	162	145
SZSE Shenzhen Stock Exchange	6.22	101.3 -3.0% -0.9%	2 578	2 614	233	161
MAIN BOARD	4.02	61.2 +2.1% -16.0%	1 488	1 524	34	54
CHINEXT	2.20	40.2 -9.9% +36.6%	1 090	1 090	199	107
TOTAL	14.37	176.3 -1.0% +13.2%	4 615	4 693	482	396

CURRENCY

DATA AS OF
31 DECEMBER 2021

CNY/RUB 11.65

OVER MONTH -0.9%
YTD +3.1%
OVER 2020 +27.9%



USD/CNY 6.38

OVER MONTH +0.1%
YTD -2.5%
OVER 2020 -6.4%



USD/HKD 7.80

OVER MONTH +0.0%
YTD +0.6%
OVER 2020 -0.4%



BONDS

DATA AS OF
31 DECEMBER 2021

CATEGORY	YIELD AND CHANGE OVER LAST MONTH				PBOC (CENTRAL BANK) BASE RATE
	3-MONTHS	1-YEAR	5-YEAR	10-YEAR	
Government bonds	2.2239% -0.0586	2.2577% +0.009	2.6012% -0.0865	2.7722% -0.0593	expectations: ↓ 3.80% from 20.12.2021 PREVIOUSLY 3.85% from 20.04.2020
AAA, spread / ± MoM	0.4405% +0.0766	0.5055% -0.0049	0.6912% -0.0075	0.8862% -0.0476	
AA+, spread / ± MoM	0.5393% +0.077	0.6326% +0.0146	0.9406% +0.0526	1.1558% +0.0327	

 P/E BY INDUSTRY
DATA AS OF
31 DECEMBER 2021

INDUSTRY	total shares	SSE		SZSE AVERAGE P/E			
		AVERAGE P/E	± MoM YTD	MAIN BOARD	CHINEXT		
				± MoM	± MoM YTD		
AGRICULTURE AND TIMBER	47	51.48	15 +6.5% -14.0%	23.32	22 +2.2%	63.34	10 +2.3% +646.1%
MINING	77	22.19	48 +3.7% +58.6%	20.91	24 -1.0%	100.45	5 +1.2% +6.8%
MANUFACTURING	2 931	37.57	1 174 -4.4% -1.1%	25.29	1 000 +2.1%	53.63	757 -5.7% -13.9%
UTILITIES	123	21.47	74 +5.0% +11.4%	19.63	46 +6.6%	64.91	3 -13.2% +32.6%
CONSTRUCTION	103	8.51	47 +11.0% +23.2%	15.55	44 +7.0%	74.48	12 -8.1% -19.2%
WHOLESALE & RETAIL TRADE	185	18.73	95 +9.6% -0.5%	22.83	65 +4.3%	35.51	25 +24.1% -27.3%
TRANSPORT	110	20.70	72 +8.7% +18.9%	29.98	35 +9.8%	22.22	3 -0.2% -55.3%
HOTELS & CATERING	9	384.56	3 +6.6% +1105.5%	---	5	78.83	1 +18.6% ---
INFORMATION TECHNOLOGY	371	40.43	123 -6.7% -20.3%	40.02	90 +4.5%	45.95	158 +2.5% +7.5%
FINANCIALS	127	7.65	88 +3.9% -11.1%	13.15	35 +2.6%	49.07	4 +9.6% -27.5%
REAL ESTATE	118	8.51	60 +8.4% +9.0%	6.22	57 +11.3%	38.01	1 +12.0% -38.7%
BUSINESS SERVICES	65	45.62	19 +1.6% -9.2%	11.89	30 +8.0%	37.66	16 +18.8% +2.9%
RESEARCH & DEVELOPMENT	84	69.90	30 -15.7% -6.8%	44.91	12 +2.7%	47.71	42 -6.8% +16.3%
ENVIRONMENTAL PROTECTION	85	25.24	29 +1.8% +4.1%	22.49	25 +4.2%	29.12	31 +2.7% +11.0%
EDUCATION	11	54.56	4 +3.7% +3.9%	222.87	5 -15.9%	42.43	2 +2.2% ---
PUBLIC HEALTH	14	51.91	3 -8.3% -69.6%	42.12	7 +3.9%	75.37	4 -2.0% -37.8%
MEDIA AND CULTURE	61	15.46	30 +17.4% +9.0%	14.06	16 +20.4%	46.28	15 +29.5% -39.4%
CONGLOMERATES	13	31.29	7 -5.6% +50.6%	30.04	6 -14.3%	---	
AVERAGE FOR EXCHANGE		18.02	+2.2% +7.5%	33.03	+0.5% -4.3%		

 **GROWTH LEADERS**
DATA AS OF
31 DECEMBER 2021

STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2021 YTD
SSE – SHANGHAI STOCK EXCHANGE					
600860	京城股份	Beijing Jingcheng Machinery Electric	19.7	122.35%	349.77%
600880	博瑞传播	Chengdu B-ray Media	7.51	100.80%	94.06%
SZSE – SHENZHEN STOCK EXCHANGE					
001317	三羊马	San Yang Ma (Chongqing) Logistics	85.74	272.14%	---
002265	西仪股份	Yunnan Xiyi Industrial	25.33	204.45%	247.46%

 **MOST DECLINED**
DATA AS OF
31 DECEMBER 2021

STOCK CODE	COMPANY NAME		DYNAMICS		
			CLOSE, CNY	OVER MONTH	2021 YTD
SSE – SHANGHAI STOCK EXCHANGE					
600518	*ST康美	Kangmei Pharmaceutical	3.09	-32.53%	15.30%
605286	同力日升	Jiangsu Tongli Risheng	29.9	-32.35%	---
SZSE – SHENZHEN STOCK EXCHANGE					
000564	*ST大集	CCOOP Group	1.71	-62.33%	-33.98%
002805	丰元股份	Shandong Fengyuan	31.55	-33.58%	131.14%

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